



Fresh Start Acknowledgement 2024-2025

Student Name: _____ UMass Global ID: _____

Fresh Start Initiative: The US Department of Education eliminated the negative effects of default of borrowers who defaulted on their federal student loans prior to the pandemic payment pause (March 13, 2020). Students will be eligible for Pell Grants and Loans under this initiative. This Fresh Start initiative will remain available to previously defaulted borrowers for one year after the end of the Covid-19 pandemic student loan payment pause.

If UMass Global receives an ISIR aft the end of the Fresh Start eligibility period showing default on the Title IV loan, you understand eligibility in the future will not resume until you first resolve the default by repaying the defaulted loan in full, making satisfactory repayment arrangements on the loan, rehabilitating the loan, or consolidating the loan.

To regain eligibility please read and sign below:

I, _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student Signature: _____ Date: _____
Ink Signature