



Direct Loans Aggregate Loan Limits

Annual Awards for Independent Students:

Grade Level	Subsidized Loan	Unsubsidized Loan	Total Loan Award
Freshman (0-29 units)	\$3,500	\$6,000	\$9,500
Sophomore (30-59 units)	\$4,500	\$6,000	\$10,500
Junior (60+ units)	\$5,500	\$7,000	\$12,500
Senior (60+ units)	\$5,500	\$7,000	\$12,500
Total Aggregate Limit	\$23,000	\$34,500	\$57,500

Annual Awards for Dependent Students:

Grade Level	Subsidized Loan	Unsubsidized Loan	Total Loan Award
Freshman (0-29 units)	\$3,500	\$2,000/ \$4,000*	\$5,500/ \$9,500*
Sophomore (30-59 units)	\$4,500	\$2,000/ \$4,000*	\$6,500/ \$10,500*
Junior (60+ units)	\$5,500	\$2,000/ \$5,000*	\$7,500/ \$12,500*
Senior (60+ units)	\$5,500	\$2,000/ \$5,000*	\$7,500/ \$12,500*
Total Aggregate Limit	\$23,000	\$8,000/ \$34,500*	\$31,000/ \$57,500*
<i>Special Note for 5th Year:</i>			
Dependent Credential - 5 th Year	\$5,500	\$0/ \$7,000*	\$5,500/ \$12,500*
Independent Credential - 5 th Year	\$5,500	\$7,000	\$12,500

**** Dependent students may qualify for Independent Unsubsidized funding if parents are declined on a Parent PLUS application***

Undergraduate Interest Rates

Subsidized - **0%** in school, **4.53%** 6 months after graduation. Loan fee: **1.059%**

Unsubsidized – **4.53%** in school, **4.53%** 6 months after graduation. Loan fee: **1.059%**

Annual Awards for Graduate/Doctoral Students:

Grade Level	Unsubsidized Loan	Total Loan Award
Graduate/Doctoral	\$20,500	\$20,500
Total Aggregate Limit	Note: All Combined Sub and Unsub (GR and UG), No more than \$65,500 in Subsidized	\$138,500

Graduate/Doctoral Interest Rates

Unsubsidized – **6.08%** in school, **6.08%** 6 months after graduation. Loan fee: **1.059%**

PLUS Loans

Dependent Students:

- Parents may apply to borrow funds up to the cost of attendance.
- This loan is credit based.
- Co-signers (endorsers) are an option for parents who are not approved.
- Parents who are declined qualify their student for additional independent unsubsidized loan amounts.

Independent Students:

- This option is not available for Independent students

Graduate/Doctoral Students:

- Students may apply to borrow funds up to the cost of attendance.
- This loan is credit based.
- Co-signers (endorsers) are an option for students who are not approved.

PLUS Loan Interest Rates

PLUS (Parent or Graduate) – **7.08%** in school, **7.08%** 6 months after graduation. Loan fee: **4.236%**