

➤ MEASURE 8: STUDENT LOAN DEFAULT RATES AND OTHER CONSUMER INFORMATION

Brandman University uses the U.S. Department of Education's student loan default rate calculations.

What is the Student Loan Default Rate (SLDR)?

- In simple terms, the SLDR measures the percentage of an institution's borrowers who fail to pay back their student loans. These percentages are called cohort default rates, or CDRs.
- The U.S. Department of Education releases updated CDRs each year. To calculate CDRs, the Department of Education 1) identifies the number of borrowers who entered repayment on certain federal loans during a given fiscal year, then 2) identifies which of those borrowers defaulted on their loans during a 3-year period.
- For example, the most recent default rate available is for the 2016 fiscal year. This default rate includes borrowers who entered repayment in 2016 but defaulted on their loans in 2016, 2017, or 2018.²

Why is the SLDR important?

- SLDRs are a useful indicator of how well an institution's students are doing after they leave an institution. For example, a high SLDR may indicate that an institution's students are unable to find employment following graduation, or had to take on more debt to complete their program than they are able to pay back. Students may also drop out partway through a program and struggle to pay back the money they borrowed while they were enrolled.

How does Brandman compare to other institutions?

- Students at Brandman University defaulted at a **significantly lower rate than the nationwide average**: Brandman's default rate is 5.2%, while the nationwide average is 10.1%.³
- Brandman's default rate is **also lower than the default rate for all private non-profit institutions** (6.6%)⁴ and for **institutions in California** (8.7%).⁵

START HERE
GO FURTHER
FEDERAL STUDENT AID

RETURN TO RESULTS

School Default Rates
FY 2016, 2015, and 2014

Record 1 of 1

OPE ID	School	Type	Control	PRGMS		FY2016	FY2015	FY2014
041618	BRANDMAN UNIVERSITY 16355 LAGUNA CANYON ROAD IRVINE CA 92618-3801	Master's Degree or Doctor's Degree	Private	Both (FFEL/FDL)	Default Rate	5.2	5.1	5.5
					No. in Default	143	135	163
					No. in Repay	2,738	2,619	2,950
					Enrollment figures	11,999	11,767	11,348
					Percentage Calculation	22.8	22.2	25.9

ENROLLMENT: To provide context for the Cohort Default Rate (CDR) data we include enrollment data (students enrolled at any time during the year) and a corresponding percentage (borrowers entering repayment divided by that enrollment figure). While there is no direct relationship between the timing of when a borrower entered repayment (October 1 through September 30) and any particular enrollment year, for the purpose of these data, we have chosen to use the academic year ending on the June 30 prior to the beginning of the cohort year (e.g., FY 2016 CDR Year will use 2014-2015 enrollment).

Current Date : 04/17/2020

² <https://ifap.ed.gov/DefaultManagement/guide/attachments/CDRMasterFile.pdf>

³ <https://ifap.ed.gov/sites/default/files/attachments/2019-09/FY16OfficialNationalRates.pdf>

⁴ <https://www2.ed.gov/offices/OSFAP/defaultmanagement/schooltypesrates.pdf>

⁵ <https://www2.ed.gov/offices/OSFAP/defaultmanagement/staterates.pdf>