

Course Number, Title and Credits

ECNU 201 - Principles of Macroeconomics - 3 credits

Course Description

The study of economics necessitates an understanding of the principles that govern the operation of the economic system. This course focuses attention on the aggregate (macro) relationships and gives attention to the central problems of economic organization, the functioning of the price system, the economic role of government, the determination of national income and a brief glance at economic policy.

Course Learning Outcomes

1. Understand the core principles and major issues in macroeconomics.
2. Learn fundamental economic concepts to analyze a range of social issues from the perspective of economics.
3. Identify the major factors that influence long-run economic growth.
4. Apply classroom theories to real-world scenarios and decode economic and political terminology commonly found in daily news.
5. Data-Informed Decision Making: Develop the ability to gather, interpret, and assess diverse data types to support informed decision-making processes.
6. Examine monetary and fiscal policies, as well as the role of financial systems in the economy.
7. Enhance critical thinking and analytical abilities by participating in online discussion board activities.

Required Textbooks

Required Text: Macroeconomics, 6th Edition, by R. Glenn Hubbard & Anthony Patrick O'Brien, Pearson Prentice Hall, 2016, ISBN: 978-0134106229

Recommended: The Wall Street Journal (highly recommended), The New York Times, Business Week and The Economist or some other daily or weekly periodical with domestic and international economics coverage is recommended.

Letter Grade/Percentage Equivalents

Grades are determined on a straight-scale basis using the following scales.

A	94%-100%	A-	90%-93%	B+	87%-89%
B	84%-86%	B-	80%-83%	C+	77%-79%
C	74%-76%	C-	70%-73%	D+	67%-69%
D	64%-66%	D-	60% - 63%	F	59% and below

Methods of Evaluation for Determining Grades

Assignment Detail for Course:

Assignments	Possible Points
Problem Sets (3)	200 points (60/70/70 each; 3 in total)
*Discussion Board News Discussion & Reply (4)	80 points (20 points for each discussion (16 points) & one reply (4 points); 4 in total)
Class Participation on Zoom (1 Hour Weekly for 5 Weeks)	50 points (10 points each; 5 in total)
Take-Home Final Exam (Cumulative)	70 points

Week by Week Outline for Course (Tentative):

Week	Topics&Assignments
Week 1	<p>Overview, Foundations of Economics, Math Review</p> <p>Homework:</p> <ul style="list-style-type: none"> ● Read Appendix of Ch1 and try Math Review Questions A1, A4 and A5, and prepare to discuss them during Week 1 Live Chat Session ● Read Ch1 and try self-practice questions, and prepare to discuss them during Week 1 Live Chat Session ● Assignments & Deadlines Posted on the Course Site under “Week 1”

Week 2	<p>International Trade (Ch2, first half of Ch7) Price Controls & Trade Protectionism (Ch4+Second Half of Ch7)</p> <p>Homework:</p> <ul style="list-style-type: none"> ● <input type="checkbox"/> Read Ch2, Ch4, and Ch9, try self-practice questions, and prepare to discuss them, along with Problem Set 1 questions during Week 2 Live Chat Session ● <input type="checkbox"/> Assignments & Deadlines Posted on the Course Site under “Week 2”
Week 3	<p>Demand & Supply Theory (Ch 3) Three Most Important Macroeconomic Indicators: GDP, Unemployment Rate, Inflation Rate (Ch 8,9)</p> <p>Homework:</p> <ul style="list-style-type: none"> ● <input type="checkbox"/> Read Ch 3, Ch 8, Ch9, try self-practice questions, and prepare to discuss them, along with Problem Set 2 questions during Week 2 Live Chat Session ● <input type="checkbox"/> Assignments & Deadlines Posted on the Course Site under “Week 3”
Week 4	<p>Economic Growth, Business Cycles & the Financial System (Ch10,11) AE Model & AD-AS Model (Ch12, 13)</p> <p>Homework:</p> <ul style="list-style-type: none"> ● <input type="checkbox"/> Read Ch 10, Ch 11, Ch12 and Ch13, try self-practice questions, and prepare to discuss them, along with Problem Set 3 questions during Week 3 Live Chat Session ● <input type="checkbox"/> Assignments & Deadlines Posted on the Course Site under “Week 4”
Week 5	<p>Money, Monetary Policy & Fiscal Policy (Ch 14, 15, 16)</p> <p>Homework:</p> <ul style="list-style-type: none"> ● Read Ch14, Ch15, Ch16 and try self-practice questions, and prepare to discuss them during Week 5 Live Chat Session ● Assignments & Deadlines Posted on the Course Site under “Week 5”

Attendance Policy

Requirements for student attendance and participation will be defined by each instructor based on the following policy:

- Monday of the first week of the session is the first day of class.
- Regular attendance/engagement is expected for student success. Online engagement is evident through posting to a discussion board, blog, completing assignments including journal entries, or taking quizzes and exams. If regular attendance/engagement are not evident, the student's grade may be adversely affected. If a student misses more than one week of engagement in an online class, the student may, at the discretion of the instructor, fail the course.
- Students in courses with required synchronous class sessions are expected to remain for the full

duration. If a student misses more than one required synchronous online class, the student may, at the discretion of the instructor, fail the course.

- Students must submit an academically-related assignment through the Learning Management System (LMS) before the end of Week 2 (i.e., a quiz, test, course content-related Discussion Board post, or other course content-related assignment). Introduction posts do not count as an academically-related assignment. If a student does not submit an academically-related assignment, the student will be administratively dropped from the course. Students administratively dropped for non-attendance/participation will not be reinstated in the course. In infrequent cases, students in certain classes may be exempt from the requirement to submit an academically-related assignment before the end of Week 2; students may consult with their instructor for further information.
- Students should consider withdrawing from a course if they will be unable to participate each week. Instructors may, but are not obligated to, accommodate students under extraordinary circumstances, but the student must request accommodation and provide requested supporting documentation.
- Schools and programs may have different attendance policies. Refer to school and program specific information for additional attendance policies.

Academic Integrity

The University of Massachusetts Global is an academic community based on the principles of honesty, trust, fairness, respect and responsibility. Academic integrity is a core University value, which ensures respect for the academic reputation of the University, its students, faculty and staff, and the degrees it confers. The University expects that students will conduct themselves in an honest and ethical manner and respect the intellectual work of others.

Submitting to faculty work completed by the use of any artificial intelligence tool without permission and/or when prohibited by class policy. When faculty require the use of technology, including artificial intelligence, as a part of an assignment for the course, there is no violation. Students are reminded to consult syllabi, assignment sheets/rubrics, program documents and their faculty. Use of artificial intelligence, when permitted, must be correctly cited in the assignment.

The UMass Global online library provides resources to support research, proper citation styles, and the safe and responsible use of generative artificial intelligence or Gen AI.

- The [Academic Integrity and Plagiarism Avoidance](#) page provides guidance to help students better understand academic integrity and includes tips on how to avoid plagiarism.
- The [Citing Sources](#) page offers guidance on how to properly cite using APA, MLA, and Chicago styles.
- The [Artificial Intelligence Resource Guide for Students](#) provides advice for understanding and appropriately using generative artificial intelligence tools such as ChatGPT and Bard.

UMass Global's Office of Accessible Education

Students who require disability-related services or accommodations to access their educational experience can register with the Office of Accessible Education (OAE). The Office of Accessible Education (OAE) is committed to ensuring equal educational access and opportunity for all members of our academic community. Students will be provided equitable and reasonable accommodations and services that are in compliance with Section 504 of the Federal Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990 (ADA)/Americans with Disabilities Act Amendments Act of 2008 (ADAA). Registration with OAE is on a voluntary, self-identifying basis. Please visit the Office of Accessible Education (OAE) website for more information about how to register for services, eligibility requirements, and information about potential academic accommodations and services.

Our university is committed to ensuring equal access for all students. Let us know about any accessibility barriers you encounter using any of our online systems or websites by submitting a [Feedback or Accessibility Concern Submission Form](#). We'll do our best to improve things and get you the information you need.

UMass Global's CARES Team

The CARES team is a campus-wide team of appointed staff and faculty responsible for identifying, assessing, and responding to concerns and/or disruptive behaviors by students, faculty/staff, and community members who struggle academically, emotionally, or psychologically, or who present a risk to the health or safety of the university or its members.

Individuals may refer themselves or other community members of concern by emailing cares@umassglobal.edu or by filling out a referral form [here](#). The CARES Team provides short term assessment, intervention, support, and recommendations of resources to those referred and engaged in the process.

UMass Global's Title IX Statement

The University of Massachusetts Global strives to maintain and foster a climate that promotes respect and human dignity. Sexual misconduct and relationship violence in any form is antithetical to the university's mission and core values, violates university policies, and may also violate federal and state law. The office of Title IX is primarily concerned for students' safety and well-being and is tasked with investigating all reports of sexual misconduct experienced by our community members. Title IX prohibits sex-based and gender-based discrimination and harassment, which includes discrimination based on pregnancy and/or pregnancy-related complications, parental status, and marital status. Students expecting or experiencing pregnancy-related complications, that may require educational accommodations, should contact the University's Title IX Coordinator and/or the Office of Accessible

Education.

The University and Title IX's prohibition of sex discrimination also covers sexual harassment, sexual violence, and any other form of sexual misconduct. We offer options and resources to all students affected by these issues and are committed to providing a fair, thorough, and prompt investigation and adjudication process. If you or someone you know has been impacted by sexual assault, dating, and domestic violence, stalking, or sexual exploitation, please visit the [University's Title IX Resource Page](#) to access additional resources and information.

UMass Global's staff and faculty are tasked with reporting any possible sex or gender-based discrimination or Title IX violations to the University's Title IX Coordinator at civilrightscomplaints@umassglobal.edu.

[Click on this Link to our University Title IX Policy](#)